

**Associated Oxygen Limited**  
**Statement of Financial Position (Un-Audited -Q2)**  
**As at 31 December, 2021**

Particulars	Notes	Amount (Tk)	
		31-Dec-2021	30-Jun-2021
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4.00	1,698,113,597	1,549,935,959
Capital Work in Process	5.00	114,253,374	129,295,822
<b>Current Assets</b>			
Inventories	6.00	54,275,206	71,477,738
Trade and Other Receivables	7.00	261,156,099	263,250,070
Advances, Deposits & Prepayments	8.00	50,813,291	38,293,076
Cash and Cash Equivalents	9.00	84,753,933	88,140,291
<b>Total Assets</b>		<b>2,263,365,500</b>	<b>2,140,392,956</b>
<b>Shareholder's Equity and Liabilities</b>			
<b>Shareholder's Equity</b>			
Share Capital	10.00	1,026,000,000	1,026,000,000
Retained Earnings	11.00	910,650,164	850,128,879
Share Money Deposit	12.00	-	-
<b>Non-Current Liabilities</b>			
Long Term Loan (Non-Current portion)	12.00	19,231,702	22,028,463
Deferred Tax Liability	13.00	133,141,665	126,125,846
<b>Current Liabilities</b>			
Trade and Other Payables	14.00	8,651,630	11,090,106
Long Term Loan (Current Portion )	15.00	12,172,243	13,501,316
Liabilities for Expenses	16.00	2,816,130	3,454,275
Dividend Payable	16.01	36,122,102	566,339
Liabilities for Income Tax	17.00	94,784,522	73,902,017
Liabilities for WPPF	18.00	19,795,343	13,595,715
<b>Total Shareholder's Equity and Liabilities</b>		<b>2,263,365,500</b>	<b>2,140,392,956</b>
<b>Net Assets Value (NAV) per share (Basic)</b>	26.00	<b>18.88</b>	<b>18.29</b>

**Associated Oxygen Limited**  
**Statement of Profit or Loss and Other Comprehensive Income(Un-Audited-Q2)**  
**For the Period July 01,2021 to December 31, 2021**

Particulars	Notes	Amounts in Taka			
		01 Jul-21 To 31 Dec-21	01 Oct-21 To Dec-21	01 July-20 To 31 Dec-20	01 Oct-20 To 31 Dec-20
Revenue	19.00	275,009,659	134,678,929	272,868,315	144,761,125
Cost of Goods Sold	20.00	(106,395,722)	(53,762,452)	(97,861,047)	(49,637,865)
<b>Gross Profit</b>		<b>168,613,937</b>	<b>80,916,477</b>	<b>175,007,268</b>	<b>95,123,260</b>
<b>Operating Expenses</b>	<b>21.00</b>	<b>(38,054,032)</b>	<b>(18,922,561)</b>	<b>(37,089,476)</b>	<b>(19,050,249)</b>
Administrative Expenses	21.01	(18,460,342)	(9,330,166)	(18,185,443)	(9,266,034)
Selling & Distribution Expenses	21.02	(19,593,689)	(9,592,395)	(18,904,033)	(9,784,215)
<b>Profit from Operation</b>		<b>130,559,906</b>	<b>61,993,916</b>	<b>137,917,792</b>	<b>76,073,010</b>
Financial Expenses	22.00	(1,764,601)	(902,198)	(1,937,817)	(1,092,054)
Other non-operating Income	23.00	1,396,872	906,432	1,887,446	1,872,246
<b>Net Profit Before Income Tax &amp; WPPF</b>		<b>130,192,177</b>	<b>61,998,151</b>	<b>137,867,421</b>	<b>76,853,202</b>
Less: WPPF Expenses		(6,199,627)	(2,952,293)	(6,565,115)	(3,659,676)
<b>Net Profit Before Income Tax</b>		<b>123,992,549</b>	<b>59,045,858</b>	<b>131,302,305</b>	<b>73,193,526</b>
<b>Income Tax Expenses</b>	<b>24.00</b>	<b>(27,898,324)</b>	<b>(13,285,319)</b>	<b>(32,825,577)</b>	<b>(18,298,381)</b>
Current Tax	24.01	(20,882,505)	(9,676,369)	(22,504,676)	(12,298,433)
Deferred Tax	24.02	(7,015,819)	(3,608,950)	(10,320,900)	(5,999,948)
<b>Net Profit after Income Tax</b>		<b>96,094,225</b>	<b>45,760,539</b>	<b>98,476,729</b>	<b>54,895,144</b>
Other Comprehensive Income/(Loss)		-	-	-	-
<b>Total Comprehensive Income for the Period</b>		<b>96,094,225</b>	<b>45,760,539</b>	<b>98,476,729</b>	<b>54,895,144</b>
<b>Earnings Per Shares (EPS) (Basic)</b>	<b>25.00</b>	<b>0.94</b>	<b>0.45</b>	<b>1.05</b>	<b>0.55</b>
<b>Earnings Per Shares (EPS) (Diluted)</b>	<b>25.00</b>	<b>0.88</b>	<b>0.42</b>	<b>0.97</b>	<b>0.51</b>

## Associated Oxygen Limited

Statement of Changes in Equity (Un-Audited-Q2)  
For the period ended 31 December, 2021 (Half Yearly)

*(Amount in Taka)*

Particulars	Share Capital	Retained Earnings	Total
Opening Balance as at 1st Oct, 2021	1,026,000,000	850,128,879	1,876,128,879
Cash dividend declared		(35,572,940)	(35,572,940)
Net Profit/(Loss) during the year transferred from Statement of Profit or Loss and other Comprehensive Income	-	96,094,225	96,094,225
<b>Balance as at 31 December, 2021</b>	<b>1,026,000,000</b>	<b>910,650,164</b>	<b>1,936,650,164</b>

## Associated Oxygen Limited

Statement of Changes in Equity (Un-Audited-Q2)  
For the Period ended 31 December, 2020

*(Amount in Taka)*

Particulars	Share Capital	Retained Earnings	Total
Opening Balance as at 1st July, 2020	800,000,000	739,686,213	1,539,686,213
Share issue from IPO	150,000,000		150,000,000
Stock dividend issue	76,000,000	(76,000,000)	-
Cash dividend declared		(13,175,163)	(13,175,163)
Net Profit/(Loss) during the year transferred from Statement of Profit or Loss and other Comprehensive Income	-	98,476,729	98,476,729
<b>Balance as at 31 December, 2020</b>	<b>1,026,000,000</b>	<b>748,987,779</b>	<b>1,774,987,779</b>



**Associated Oxygen Limited**  
**Statement of Cash Flows (Un-Audited- Q2)**  
**For the Period ended December 31, 2021**

Particulars	Note	Amounts in Taka	
		01 Jul-21 To 31 Dec-21	01 Jul-20 To 31 Dec-20
<b>A Cash flows from Operating Activities</b>			
Received from Customers	28.16	274,245,485	231,253,390
Received from Other Income		79,781	478,021
Paid to Suppliers	28.17	(16,266,735)	(37,300,381)
Paid to Employees	28.18	(12,018,963)	(14,200,365)
Paid for Other Operating Expenses	28.19	(43,843,144)	(62,581,211)
Income Tax Paid		(13,038,780)	(6,445,756)
<b>Net Cash Generated from Operating Activities</b>		<b>189,157,645</b>	<b>111,203,698</b>
<b>B Cash flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment		(14,260,361)	(12,587,621)
FDR Interest Received/Encashment		4,175,236	
Proceed from sale of Fixed Assets			-
Increase/Decrease in Capital Work in Process		(176,551,264)	(143,573,968)
<b>Net cash Used to Investing Activities</b>		<b>(186,636,389)</b>	<b>(156,161,589)</b>
<b>C Cash flows from Financing Activities</b>			
Cash Paid for Financial Expenses		(1,764,601)	(1,937,817)
Bank Interest/Charge on Dividend Account		(13,329)	
IPO Expenses paid			
Dividend Paid		(3,849)	
IPO Fund Received		-	150,000,000
Long-term Loan received/(Repaid)		(4,125,835)	(1,247,085)
Share Money Received			-
<b>Net cash Generated from Financing Activities</b>		<b>(5,907,613)</b>	<b>146,815,098</b>
<b>D Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)</b>			
Cash and Cash Equivalents at the beginning of the Period		88,140,291	29,153,986
<b>Cash and Cash Equivalents at the end of the Period</b>		<b>84,753,933</b>	<b>131,011,193</b>
Net Operating Cash Flows Per Share (NOCFPS) (Basic) (Note - 27.00)		1.84	1.18
Net Operating Cash Flow Per Share (NOCFPS) (Diluted) (Note- 27.01)			

The above Financial Statements are available on the company's website at: [www.associatedoxygenltd.com](http://www.associatedoxygenltd.com)

Sd/-                                      Sd/-                                      Sd/-                                      Sd/-                                      Sd/-  
Director                                      Managing Director                                      Chairman                                      Company Secretary                                      Chief Financial Officer

Place: Dhaka

Dated: 29 January, 2022