

# ASSOCIATED OXYGEN L I M I T E D

**Corporate Office:**

BCIC Sadan (1st Floor)  
26, Agrabad C/A, Chattagram, Bangladesh.  
Tel : +880-31-711009, +880-31-711038  
Fax : +880-31-2517950  
Email : info@associatedoxygenltd.com

Ref: AOL/PSI/2022/04

Date: November 07, 2022

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhavan  
Plot # E-6/C, Agargaon  
Sher-e-Bangla Nagar, Dhaka-1207, Bangladesh

The Chief Regulatory Officer  
Dhaka Stock Exchange Limited  
9/F Motijheel C/A, Dhaka-1000, Bangladesh

The Chief Regulatory Officer  
Chittagong Stock Exchange Limited (CSE)  
1080, SK Mujib Road, Agrabad, Chattogram

**Subject: Board of directors Meeting Price Sensitive Information of Associated Oxygen Limited.**

Dear Sir,

We are pleased to inform you that, the 145<sup>th</sup> Meeting of the Board of Directors of Associated Oxygen Limited held on Monday, November 07th, 2022 at 3.00 pm on its Corporate office BCIC Sadan (1<sup>st</sup> Floor) 26, Agrabad C/A, Chattogram, among others, took the following decision(s):

1) **Increase Authorized Share Capital:** To increase Authorized Share Capital of the Company from Tk.250,00,00,000/- (Two Hundred Fifty Crore) divided into (Twenty Five Crore ) Ordinary Shares of Tk.10/- (Ten) each to Tk.400,00,00,000/- (Four Hundred Crore) divided into 40,00,00,000 (Forty Crore) Ordinary shares of Tk.10/- (Ten) each (Subject to the approval of the Shareholders in the EGM) by amending Clause V of the Memorandum of Association and Article 6 of the Articles of Association of the Company.

2) The Board of Directors of the Company has **adopted the Audited Financial Statements for the year ended 30<sup>th</sup> June 2022** and disclosed the following in respect of the Financial Statements:

➤ **Comparative Financial Disclosure**

Particulars	Financial Statements	
	As on 30 <sup>th</sup> June 2022	As on 30 <sup>th</sup> June 2021
Earnings Per Share (EPS)	TK. 1.67	Tk. 2.19
Net Operating Cash Flow Per Share (NOCPS)	Tk.3.11	Tk. 2.57
Net Asset Value Per Share (NAV)	Tk. 18.56	Tk. 18.29



**Factory :** Khadimpara, Madambibir Hat, Sitakund, Chattagram-4315, Bangladesh.

**Web :** [www.associatedoxygenltd.com](http://www.associatedoxygenltd.com)



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## 2) To recommend of Dividend, Record Date, 9<sup>th</sup> EGM & 31<sup>th</sup> Annual General Meeting (AGM)

Dividend Recommend	Cash: 10% Cash (General Public only i.e. excluding Directors & Sponsors)
Record Date	30 November, 2022
Date and Time of 9 <sup>th</sup> EGM	December 28, 2022 & 03.00 P.M
Date and Time of 31 <sup>th</sup> AGM	December 28, 2022 & 04.00 P.M
Venue of 9 <sup>th</sup> EGM & 31 <sup>th</sup> AGM	Virtual Platform

N.B Cash Dividend @ 10% is recommended for the year ended 30<sup>th</sup> June 2022 for the general Shareholders only excluding Sponsors & Directors. The Sponsor & Directors are holding 3,36,55,905 Shares out of total 10,97,82,000 no. of Shares of Associated Oxygen Limited. Total Dividend amount Payable to the General Shareholders only is Tk. 7, 61, 26,095 for 7, 61, 26, 095 no of Shares subject to approval by the Shareholders in the ensuring Annual General Meeting.

## 4) Reason of deviation in Earnings per share (EPS) and Net Operating Cash Flow per share (NOCFPS):

EPS: EPS has decreased due to dull economic conditions and the Russia- Ukraine War and improved of Covid condition in the current Medical Oxygen sale significantly failed.

NOCFPS: NOCFPS increase due to collection from customer increase and operating expenses, selling & distribution expenses are decreased.

5. As per requirement of Bangladesh Securities and Exchange Commission ref No. BSEC/SRMIC/185/2020/73 the board of directors to recommended newly appointed Two Independent director Dr. Md. Shariful Alam Khandakar & Mr.Md.Kazi Raihan Uddin are approval in 31<sup>th</sup> AGM.

### Notes:

- Members, whose names would appear in the Members/Depository Register on the Record Date, are entitled to receive the Dividend.
- Shareholders are requested to update their Bank Account details of the BO Account including Routing Number to get the Dividend online, email address to receive the Annual Report online and provide their 12 digit e-Tin Number to avail the Income tax deduction @10% instead of 15% through their respective Depository Participant (DP) before the "Record Date"; and
- The Shareholders bearing folio numbers are requested to update their mailing & email address and submit their 12 digit e-Tin Certificate to Company's Share office at BCIC Sadan (1<sup>st</sup> Floor), 26 Agrabad, Chattagram before the "Record Date".
- The concerned Brokerage/DPs are requested to provide the details(shareholders name, BO ID, email address, shareholding position, gross dividend receivable, applicable tax rate and net dividend receivable) of their Margin loan holders who hold Company's share on the record date to share office or e-mail to [info@associatedoxygenltd.com](mailto:info@associatedoxygenltd.com) along with DPs bank details(account name, account number, routing no.etc).



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This is for your kind information and necessary action.

Thanking you,

Truly Yours

  
For Associated Oxygen Limited  
Company Secretary



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